

Your Daily Dose of Financial News

After the tragic crash of Ethiopian Airlines Flight 302 this weekend, Ethiopia, Indonesia, and China have moved to ground all flights on Boeing's new 737 Max 8 planes until further notice. The Max 8 was also involved in a deadly Lion Air crash in Indonesia just 5 months ago that has many in the industry looking hard at the jet's safety – Bloomberg and NYTimes and WSJ and MarketWatch

We're still reeling from a far-lower-than-expected jobs number on Friday. Here's the latest on why jobs were way down as compared to January, some thoughts on why unemployment and wages improved, and what it all means – NYTimes and WSJ and Marketplace

And some thoughts on what the numbers are likely to mean for the Fed and its newfound patience with rate hikes – WSJ and Bloomberg

Wells Fargo has spent two years rebranding, apologizing, defending itself and often settling, and, above all, arguing that the culture that led it into its sham account scandal debacle is long gone. At least some of its employees are telling a different story – NYTimes

Regular readers of the Dose won't be surprised to hear that Deutsche Bank execs have agreed to informal tie-up talks with fellow German financial giant Commerzbank AG – WSJ

New York federal prosecutors have charged the leaders of a cryptocurrency marketing company with "defrauding investors out of billions of dollars as part of a pyramid scheme tied to a purported digital token" called OneCoin – Law360

Senator Elizabeth Warren, speaking at South X Southwest in Austin, TX this weekend, has gone officially on record calling for breaking up giant tech companies in order to "keep the marketplace competitive" – Bloomberg and Law360

GE announced late last week that its two longest-serving directors-- Conoco Phillips CEO and Chair James Mulva and former Thomson Reuters deputy chair Geoff Beattie--are stepping down from GE's board after an especially rough couple of years – WSJ

The Journal's story last week on Pharma Bro Martin Shkreli running

business via contraband cell phone while in federal custody has prompted an investigation by the federal Bureau of Prisons into Shkreli's behavior – Law360

News this weekend that a senior Chinese official was calling for a compromise between the US and China “that could make a trade deal easier to reach this spring” is welcome for many, but the call raises the prospect of a “more fragile agreement, which could fall apart quickly should trade frictions rise again” – NYTimes

The CFTC appears poised to join the white-collar-crime prosecution game – Law360

My alma mater getting bounced in the semis (and an eventual cake eater win) didn't keep me from enjoying every second of The Tourney this year. So join me, please, in closing out the experience with a final edition of the Minnesota State High School All Hockey Hair Team – Game On! Minnesota

MDR