

Your Daily Dose of Financial News

Where has the time gone? It's a Jobs Report Friday again. As you peruse, keep in mind the five things the Journal was watching – WSJ

Breakingviews says that Credit Suisse's attempts at cutting costs to push it back into the black may look good today but might not bode as well given the extra risks the bank's taking on by pushing aggressively into Asia – NYTimes

Wells Fargo is well past the rain, the pouring, and even the flooding. So why not possible liability for its RMBS practices? As part of an SEC disclosure, the bank acknowledges that it's "in discussion" with the RMBS Working Group of the Financial Fraud Enforcement Task Force (the same group that's extracted tens of billions in settlements from banks over RMBS practices leading up to the financial crisis) – Law360

After a "lengthy probe," the DOJ is reportedly nearing criminal charges over alleged price-collusion in the generic-drug industry, with Teva, Mylan, Dr. Reddy's, Taro, Endo, and Actavis all apparently in its sights – WSJ and Bloomberg

UBS' new London work space: think thin, think virtual, don't think home-away-from-home – NYTimes

Bloomberg on the apparent power of fortysomethings on US productivity – Bloomberg

A scary piece on the "dozens" of former brokers permanently or temporarily barred by regulators from working at a brokerage firm who are back dispensing advice as investment advisers. How is this happening? It's all about the enforcement gaps among the crisscrossing state, federal, and internal regulators charged with watching the investment industry – WSJ (h/t to J. Krein)

Don't be thrown by the bow-tie. Christopher Kimball's not messing around. And neither is ATK, for that matter – NYTimes

And in case the PBS-based cooking show reference is too crunchy for you, here's what amounts to a long-read on Twinkies. Because they're back. Big time – WSJ

Have a great weekend,

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